



SDRS SRP Reduces Costs, Adds Incentives to Encourage Personal Retirement Saving

The South Dakota Retirement System (SDRS) continues to provide secure retirement benefits to public employees in South Dakota. In order to enhance their lifestyle in retirement, individuals may wish to save more on their own behalf. Changes to the SDRS Supplemental Retirement Plan (SRP), a personal investment plan sponsored by SDRS, will make additional saving for retirement easier and more beneficial than ever before.

Reduced fees in the SRP

The cost of participating in SDRS' personal savings and investment plan has always been a bargain – and effective July 1, fees will drop still lower. Current participants will recognize administrative expense savings of 33% to 50% or more. The reduction means members save even more when they invest through the SRP.

New Investment Alternatives

Based on selections made by the State Investment Officer, SRP's investment options will change to better fit the needs and wishes of SRP plan participants. Participants can look forward to a broader stable of investments with more options for those new to investing, as well as more alternatives for more experienced investors.

Added Services

SDRS-SRP is expanding its service by making financial planners available cost - free for consultation with SDRS members. These certified professionals can help members make a personalized retirement analysis that will

- establish savings goals
- determine risk tolerance
- select appropriate investment options
- make investing for retirement part of a comprehensive financial plan

And SDRS is expanding its educational outreach, too. New, **hands-on, small group retirement income workshops** will be presented around the state, giving members the opportunity to look at their own financial circumstances and develop the best strategy to achieve their retirement goals.

Bonus to New SRP Accounts

To encourage SDRS members to participate in this voluntary retirement saving and investment plan, a \$25.00 incentive bonus will be added to each of the first 4,000 new SRP accounts established between July 1, 2007 and June 30, 2008.



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